



5815 Brook Hollow Pkwy. Suite B, Norcross, GA 30071  
(770) 447-5571 • Toll Free 866-440-5571/848-616-7072 • Fax (770) 447-5528

## APPLICATION FOR HYOSUNG SALES AND SERVICE AGREEMENT

NAME IN FULL (First, Middle, Last)

Date

Dealership d/b/a

Incorporated As

Business Street Address (City, State, Zip Code)

Business Mailing Address

Business Telephone Number

Fax Telephone Number

### LIST CURRENT AND PAST DEALERSHIPS OWNED

NAME OF DEALERSHIP	NAME OF MAKE(S) HANDLED	PERIOD FROM TO	CITY, STATE	% OWNERSHIP	TITLE
1. _____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____	_____

(Attach an extra page if necessary.)

### PRESENT AND PREVIOUS MANAGEMENT EXPERIENCE

1. NAME OF COMPANY	ADDRESS (Street, City, State, Zip Code)		
TYPE OF BUSINESS			
PERIOD FROM TO	LAST POSITION TITLE		ANNUAL SALARY
2. NAME OF COMPANY	ADDRESS (Street, City, State, Zip Code)		
TYPE OF BUSINESS			
PERIOD FROM TO	LAST POSITION TITLE		ANNUAL SALARY
3. NAME OF COMPANY	ADDRESS (Street, City, State, Zip Code)		
TYPE OF BUSINESS			
PERIOD FROM TO	LAST POSITION TITLE		ANNUAL SALARY

(Attach an extra page if necessary.)

### PERSONAL DATA

HOME ADDRESS (Street, City, State, Zip Code)		HOME TELEPHONE NO.
MARITAL STATUS <input type="checkbox"/> MARRIED <input type="checkbox"/> SINGLE	BIRTHPLACE	DATE OF BIRTH
NUMBER OF DEPENDENTS		SOCIAL SECURITY NO.

**EDUCATION**

TYPE OF SCHOOL	NAME & LOCATION OF SCHOOL	DATES ATTENDED FROM	TO	GRADUATED	DEGREE
COLLEGE OR UNIVERSITY				<input type="checkbox"/> YES <input type="checkbox"/> NO	
BUSINESS OR TRADE SCHOOL				<input type="checkbox"/> YES <input type="checkbox"/> NO	
OTHER TRAINING				<input type="checkbox"/> YES <input type="checkbox"/> NO	

Have you individually, or any business in which you have been a principal owner, officer, or director, ever failed in a business or compromised with creditors?  
Yes ☐ No ☐ Filed for Protection under Chapter 11 ☐ , or Chapter 7 ☐ , Federal Bankruptcy Laws? Yes ☐ No ☐

If yes, explain: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Have you, or any business in which you have been a principal owner, officer, director, or managerial authority been a party or are you now party to any, including routine, civil or criminal action, or a proceeding before a motor vehicle commission or board? Yes ☐ No ☐

If yes, explain: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Have you ever been a motor vehicle dealer in the past (or had managerial authority or a financial interest in a dealership) and were terminated by the manufacturer / distributor or state? Yes ☐ No ☐

If yes, explain: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Have you ever been named in a Hyosung Sales and Service Agreement? Yes ☐ No ☐ If yes, specify period and dealership name and location:

\_\_\_\_\_

**APPLICANT'S PERSONAL FINANCIAL INFORMATION**

For the **PERSONAL** balance sheet below, fill in all the blanks and round to the nearest thousand. Write "None" where it applies. You may be asked to update this information at a later date. **Please use this form as a SIGNED balance sheet.**

**Current Assets**

Cash on hand: \$ \_\_\_\_\_,000  
Cash in bank: \$ \_\_\_\_\_,000  
Public Stocks and Bonds: \$ \_\_\_\_\_,000  
Account and Notes Receivable  
(one year or less): \$ \_\_\_\_\_,000  
Other Current Assets:  
(one year or less): \$ \_\_\_\_\_,000  
**Total Current Assets:** \$ \_\_\_\_\_,000

**Other Assets**

Stocks in closely held corporations: \$ \_\_\_\_\_,000  
Accounts and notes receivable  
(greater than one year): \$ \_\_\_\_\_,000  
Real estate investments: \$ \_\_\_\_\_,000  
Pensions, IRA's, etc.: \$ \_\_\_\_\_,000  
Life insurance (cash value): \$ \_\_\_\_\_,000  
Miscellaneous assets  
(greater than one year): \$ \_\_\_\_\_,000  
**Total Other Assets:** \$ \_\_\_\_\_,000  
**Total Assets:** \$ \_\_\_\_\_,000

**Current Liabilities**

Accounts and notes payable  
(one year or less): \$ \_\_\_\_\_,000  
Other current liabilities  
(one year or less): \$ \_\_\_\_\_,000  
**Total Current Liabilities:** \$ \_\_\_\_\_,000

**Long Term Liabilities**

Accounts and notes payable  
(greater than one year): \$ \_\_\_\_\_,000  
Installment Accounts: \$ \_\_\_\_\_,000  
Income tax liabilities: \$ \_\_\_\_\_,000  
Mortgages: \$ \_\_\_\_\_,000  
Other long term liabilities  
(greater than one year): \$ \_\_\_\_\_,000  
**Total Long Term Liabilities:** \$ \_\_\_\_\_,000  
**TOTAL LIABILITIES:** \$ \_\_\_\_\_,000

**PERSONAL NET WORTH:** \$ \_\_\_\_\_,000

**TOTAL LIABILITIES  
AND NET WORTH:** \$ \_\_\_\_\_,000

Current as of \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

### DEALERSHIP INFORMATION

List all the individuals that will have a financial interest in the Hyosung dealership (corporation):

NAME OF INVESTOR(S)	% OF INTEREST	FINANCIAL INVESTMENT	TITLE	PORTION OF INVESTMENT OWNED BORROWED	% ACTIVE IN BUSINESS
TOTAL	100%				

Will borrowing of funds by any investor involve liability to the dealership? Yes ☐ No ☐ Do any of these investors now have a financial interest in any OTHER motorcycle dealership? Yes ☐ No ☐ If yes, complete the following:

INVESTOR'S NAME	DEALERSHIP	CITY/STATE	LINE HANDLED	% INTEREST
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

### VEHICLE SALES INFORMATION

If you are currently in business as a motorcycle dealer, please complete this section for each of your dealerships (use additional sheets if necessary).  
(List sales for each make separately for the current YTD and previous 2 years Y-E.)

NAME OF DEALERSHIP AND LOCATION	MAKE(S)	RETAIL NEW VEHICLE SALES (UNITS)			RETAIL USED VEHICLE SALES (UNITS)		
		Current YTD ___/___	Previous YE 20__	Previous YE 20__	Current YTD ___/___	Previous YE 20__	Previous YE 20__
1. _____	_____	_____	_____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____	_____	_____	_____

### PROPOSED FACILITY INFORMATION

Name of Dealership: \_\_\_\_\_ Proposed d/b/a: \_\_\_\_\_

The trademark "Hyosung" cannot be used in the corporate name. The dealership should operate under a fictitious business name (dba) which utilizes ONLY the Hyosung trademark. Example: Hometown Motors, Inc., dba Hometown Hyosung.

Site Address: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ County: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Property Size: Frontage: \_\_\_\_\_ Depth: \_\_\_\_\_

### BUILDING AND LAND AREA:

Showroom Sq. Ft. \_\_\_\_\_ Service Sq. Ft. \_\_\_\_\_ Sales Office Sq. Ft. \_\_\_\_\_

Parts Sq. Ft. \_\_\_\_\_ General Office Sq. Ft. \_\_\_\_\_ Total Bldg. Sq. Ft. \_\_\_\_\_

No. of Service Stalls \_\_\_\_\_

Are facilities owned or leased? \_\_\_\_\_

If leased, what are the terms of lease? \_\_\_\_\_

Monthly rent? \_\_\_\_\_ Name of Lessor \_\_\_\_\_

Expiration Date \_\_\_\_\_ Does any Motorcycle Manufacturer have site control? Yes ☐ No ☐

If yes, for how many years? \_\_\_\_\_ If you answered YES please attach a full copy of the Site Control Agreement.

**Hyosung requires a minimum of 200 square feet display space** within the proposed facility, in an indoor permanent showroom environment. If the facilities will be shared with another make, complete the following:

Hyosung will share the showroom with what other makes: \_\_\_\_\_

Hyosung showroom display space available at all times will be: \_\_\_\_\_sq. ft.

The purpose of securing credit and other considerations, the undersigned furnishes the above information and Financial Statements which fully and truly set forth the applicant's financial condition on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

**THE UNDERSIGNED ACKNOWLEDGES AND AGREES:**

- 1. The sending of this application form to applicant or the retention of a completed form by Hyosung does not in any way imply Hyosung's consent to the transfer to applicant of any interest in any existing Hyosung dealership.
- 2. This application does not in any way obligate Hyosung to enter into a Hyosung Dealer Sales & Service Agreement with me/us. This application may be accepted or rejected by Hyosung after review.
- 3. Any investments of any kind in real estate, leases, or otherwise made by me / us in the expectation of the acceptance of this application are made exclusively on my / our own responsibility and do not obligate Hyosung in any way.
- 4. No one other than the Executive Vice President or Director of Field Operations has the authority to approve the undersigned's application for a Hyosung Dealer Sales & Service Agreement. Final approval will be upon the written execution of the Dealer Sales and Service Agreement by any one of the above-named officers.
- 5. Any material misrepresentation, whether intentional or unintentional, in the information supplied by the applicant in this form shall be grounds upon which Hyosung may immediately terminate any Dealer Sales and Service Agreement executed by the undersigned and Hyosung.
- 6. Hyosung is authorized to conduct such investigations as it may consider necessary into my background, including without limitation, dealer management qualifications, credit history, general reputation and character and I agree to indemnify and hold Hyosung and its employees harmless against any and all liability, loss, damages, costs or expenses which it or they may hereinafter incur in connection with any claim, action or legal proceeding based in whole or in part on such investigation. I also authorize my former employers and any other persons or organizations to provide any information they have about my background, and I release all concerned from any liability in connection therewith.
- 7. I admit that no representations or statements have been made to me / us by you or on your behalf which induced me to execute this application, nor have any representations or statements been made to me / us by or on behalf of Hyosung which would in any way indicate the action which you will take on this application.

I certify that the statements contained herein are true. I understand that false or incomplete statements herein or in any resume or material I have supplied are grounds for denial hereof or termination of any Dealer Sales and Service Agreement executed with me/us. I will immediately report to Hyosung any material change in the foregoing information and financial data. If a Dealer Sales and Service Agreement is offered, I understand that I may be required to be physically examined and that execution of such Dealer Sales and Service Agreement by Hyosung may be dependent upon my successfully passing that examination.

**ATTACH THE FOLLOWING IN SUPPORT OF THIS APPLICATION:**

- A photo copy of your current state dealer license.
- A local area map showing dealership position and nearby competitors.
- Financial statements for this business for the current year and past two year-ends, as submitted to your manufacturer(s), plus the current trend reports. (If applicable include the financial statement for the holding corporation.)
- Quality index and sales efficiency reports provided by each manufacturer / distributor for the current year and past two year-ends.

The preceding information is submitted in support of this application for a Hyosung Dealer Sales and Service Agreement. I understand that your receipt of this submission does not constitute acceptance or approval of this applicant.

Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

**PROPOSED FACILITY PHOTOGRAPHS**

(Attach photograph)	(Attach photograph)
---------------------	---------------------

**Facility Front View** **Hyosung Showroom Front View**